

## **REPRESENTATIONS FOR LOAN AND AUTHORIZATION TO FILE A FINANCING STATEMENT AND RELATED DOCUMENTS**

Use this form to: (1) obtain a loan applicant's representation of name and type of entity and to obtain a loan applicant's authorization to file a financing statement; (2) obtain a person's or entity's representation of name and type of entity and authorization to file a financing statement when that person or entity is not signing the note but is signing the security agreement in order to encumber the collateral; and (3) to obtain authorization to amend a financing statement to add new collateral or to add a new debtor.

<b><u>PROCEDURE FOR PREPARATION</u></b>	:	RD Instruction 1942-A, 1944-E, 1980-A, 4274-D, and RUS 1780.
<b><u>PREPARED BY</u></b>	:	Agency approving official.
<b><u>NUMBER OF COPIES</u></b>	:	Original and one copy.
<b><u>SIGNATURES REQUIRED</u></b>	:	The loan applicant, a person signing the security agreement (if that person is not a borrower), the borrower (if adding new collateral to a financing statement) or the new debtor (if adding a new debtor to a financing statement.)
<b><u>DISTRIBUTION OF COPIES</u></b>	:	Original and one copy retained by field office.

### **INSTRUCTIONS FOR PREPARATION**

**General Instructions:** Some blanks may not be applicable. If that is the case, insert the following: "Not Applicable."

1. Indicate whether the person or entity signing the form is an individual or an organization. If the applicants are husband and wife, check the individual block. An "organization" is any entity which is recognized as a legal entity under state or federal law. It is not an individual. Examples are partnerships, corporations, governmental units (e.g., municipalities, counties, states, districts, authorities, etc.), limited partnerships, limited liability companies, and trusts.
2. Insert the full legal name of the person or entity signing the form. For individual debtors, include full first, middle and last names. Give the full names of both the husband and wife, if applicable. Do not use initials. Do not include titles or prefixes such as "Dr.", "Mr." and "Ms.". For a trust, the name of the trust as set forth in the document creating the trust must be used. If the trust is not named, use the name of the trustee(s) and include information to distinguish the debtor trust from other trusts having the same trustee(s). For example, "Jane Ann Doe, as trustee of the John James Doe trust formed July 1, 2001".
3. Insert the state where the principal residence of the person signing the form is located.

4. If an organization is signing the form, insert the type of organization.
5. If the organization signing the form is a registered organization, insert the state in which the organization was created. A "registered organization" is an organization organized solely under the law of a single state or the United States and as to which the state or the United States must maintain a public record showing that the organization has been organized. For example, a North Dakota organization created by filing in the North Dakota Secretary of State's office (e.g., corporations, limited partnerships and limited liability companies), would be a "registered organization."
6. If the organization signing the form is a non-registered organization, insert the state where the organization's place of business is located (i.e., the state where the undersigned conducts its affairs). If a non-registered organization has more than one place of business, insert the state where organization's chief executive office is located. A general partnership would be one example of a non-registered organization.
7. The signature of the person or entity must appear here. Type the full legal name below the signature line and be sure that the signature is the full legal name. In the case of married applicants, both the husband and wife must sign the form.
8. Insert the date that the form was signed.